



Earnings Results

Second Quarter 2021

July 22, 2021



Safe Harbor Statement

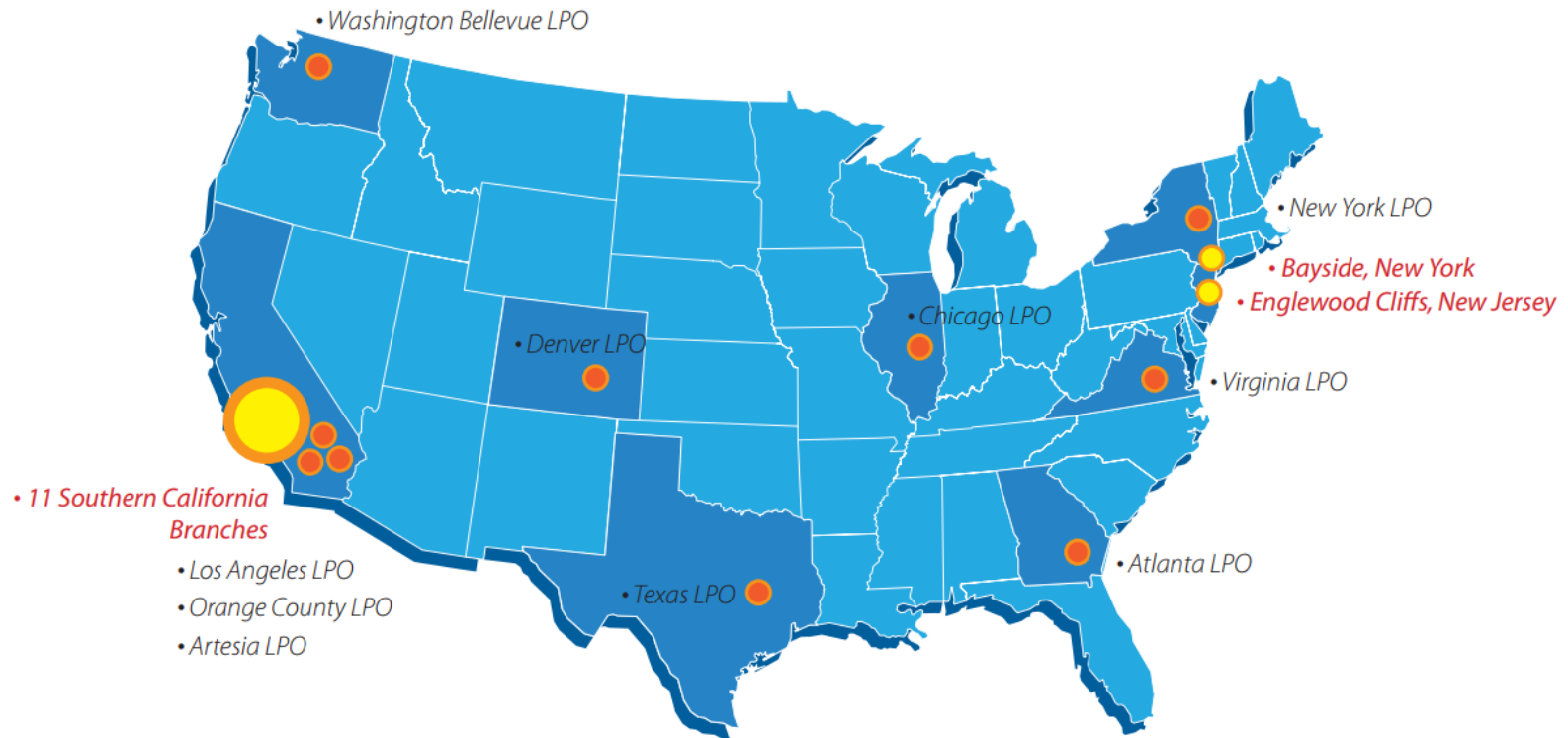
This presentation (and oral statements made regarding the subject of this presentation) contains certain “forward-looking statements” that are based on various facts and derived utilizing numerous important assumptions and are subject to known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include information about our future financial performance, business and growth strategy, projected plans and objectives, as well as projections of macroeconomic and industry trends, which are inherently unreliable due to the multiple factors that impact economic trends, and any such variations may be material. Statements preceded by, followed by or that otherwise include the words “believes,” “expects,” “anticipates,” “intends,” “projects,” “estimates,” “plans” and similar expressions or future or conditional verbs such as “will,” “should,” “would,” “may” and “could” are generally forward-looking in nature and not historical facts, although not all forward-looking statements include the foregoing. Forward-looking statements are based on management’s current expectations and involve risks and uncertainties that could cause actual results to differ materially from the Company’s historical results or those described in our forward-looking statements. PCB Bancorp disclaims any obligation to update any forward-looking statement.

This presentation contains certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided at the end of this presentation. Numbers in the presentation may not sum due to rounding.



Introduction

Franchise Footprint



- Servicing 7 of top 10 Korean-American MSAs in the U.S. through our branches and LPOs ⁽¹⁾

(1) Based on total population projected for 2018 by S&P Global Market Intelligence.



Equity Information

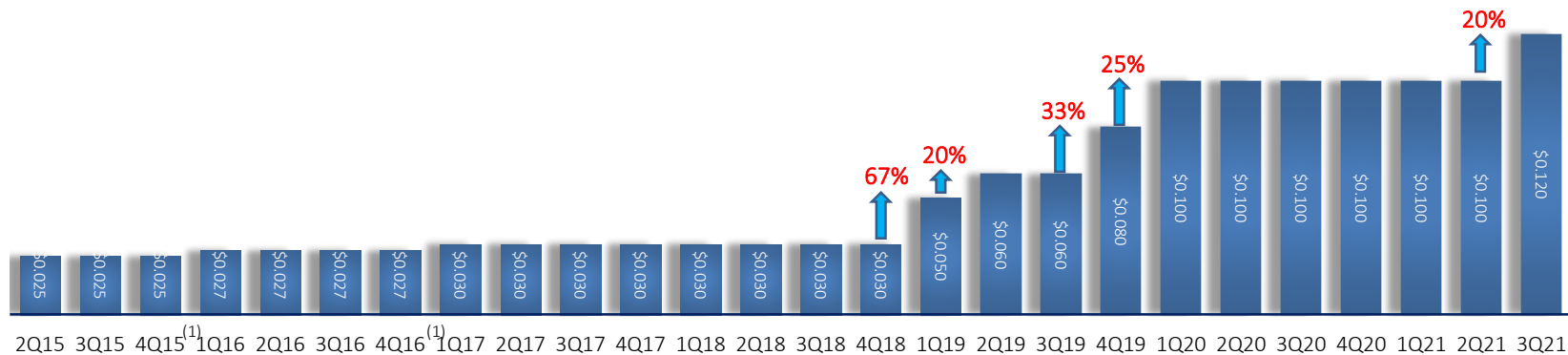
As of July 20, 2021

Ticker	PCB
Market Cap	\$238.6 million
Price Per Share	\$16.10
52 Week Range	\$8.29 - \$16.64
Dividend Yield (Dividend Payout Ratio)	2.98% (22.23% 3Q20-2Q21)
Number of Shares	14,820,380

Stock Repurchase

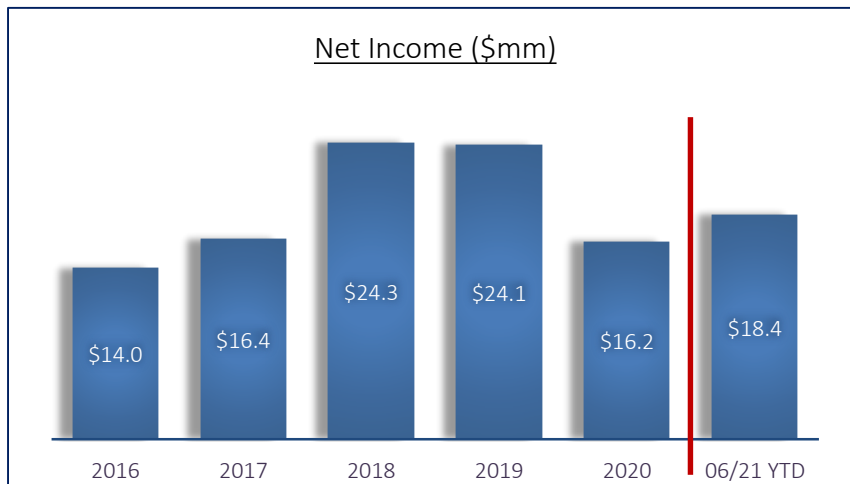
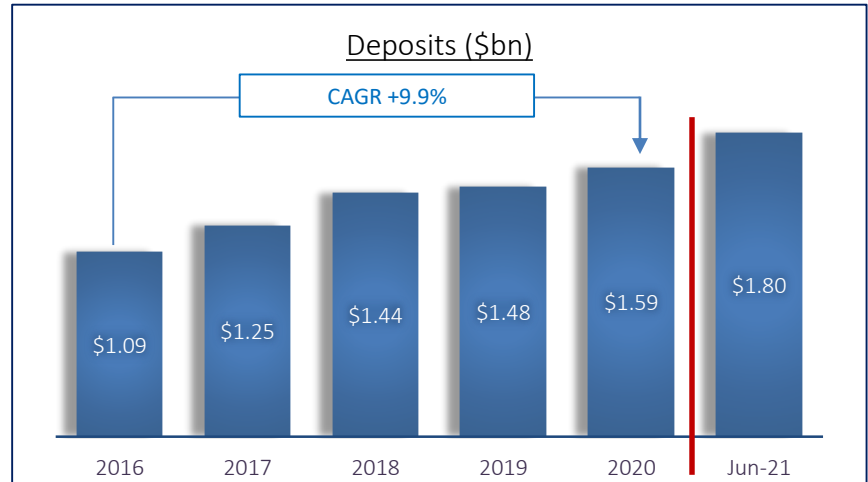
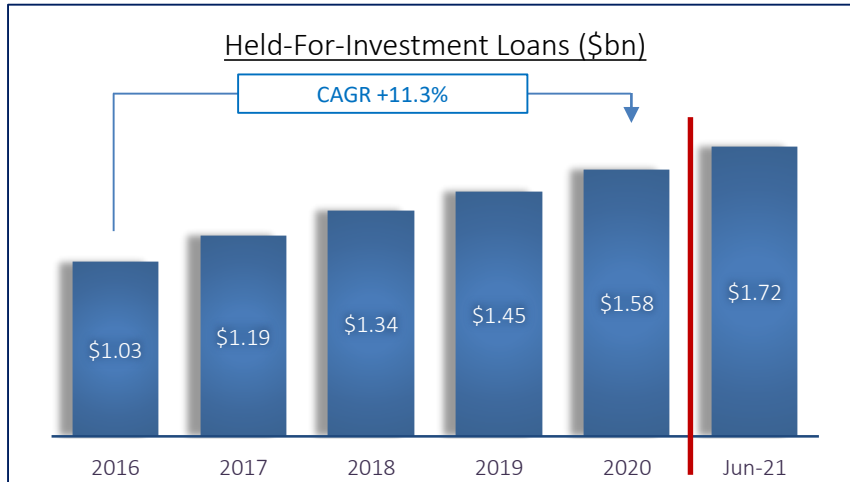
Announced on April 8, 2021 to repurchase up to 5% of outstanding stocks, which represents 775,000 shares, through September 7, 2021. As of June 30, 2021, 646,334 shares of common stock were repurchased and retired.

Historical Quarterly Cash Dividend Per Share



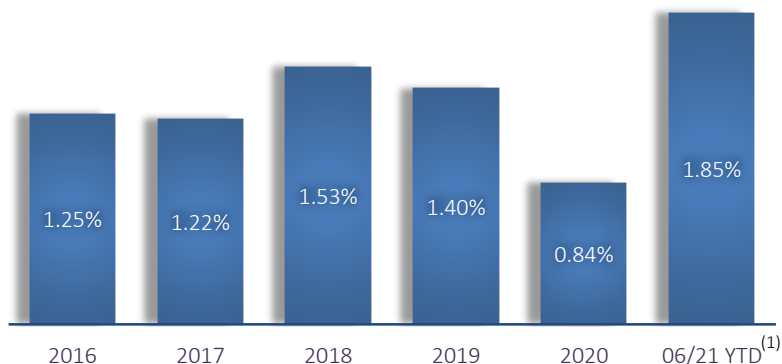
(1) Retrospectively adjusted for 10% stock dividend payouts on February 22, 2016 and January 15, 2017

Historical Performance

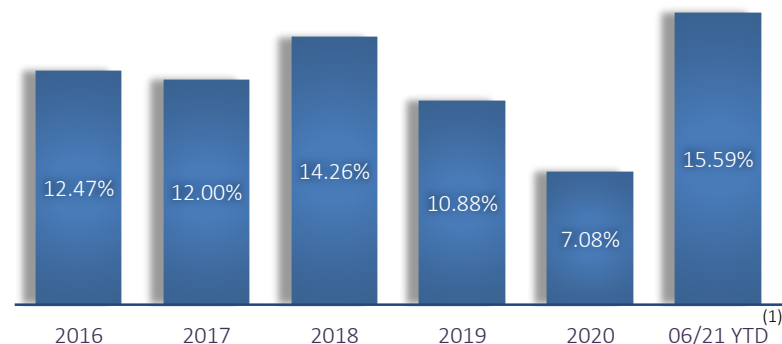


Historical Performance

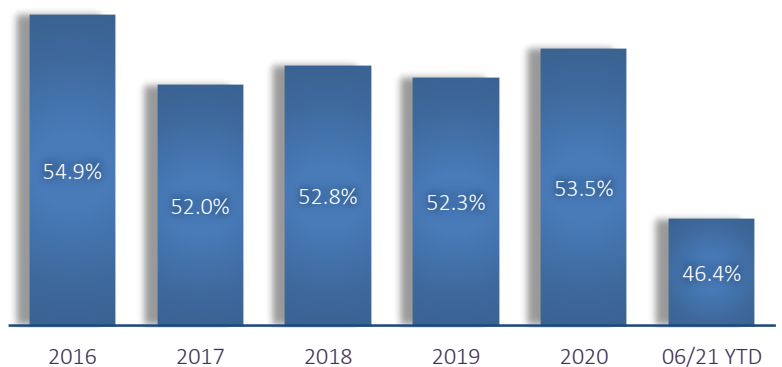
Return on Average Assets



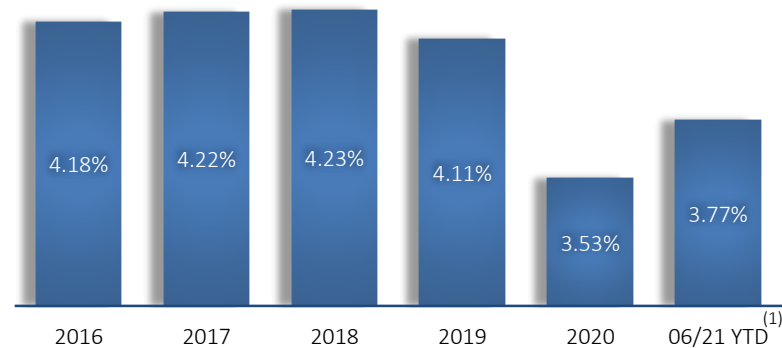
Return on Average Equity



Efficiency Ratio



Net Interest Margin



(1) Annualized

As of June 30, 2021

- SBA PPP Loans
 - 1,746 loans with aggregated carrying value of \$181.0 million
 - Second round PPP: 1,153 loans with aggregated contractual loan balance of \$110.9 million (carrying value: \$107.0 million)
 - Forgiveness: 1,061 loans for \$65.6 million
- Loan Modification Related to COVID-19
 - 6 customers for aggregated loan balance of \$16.2 million
- Allowance for Loan Losses
 - Established 1.45% of total loans held-for-investment (1.62% excluding SBA PPP loans)
- Liquidity
 - Maintained cash and cash equivalents of \$174.6 million, or 8.5% of total assets
 - Maintained available borrowing capacity of \$601.9 million, or 29.2% of total assets
- Capital
 - Bank's Tier 1 leverage capital ratio of 11.53% and CET 1 capital ratio of 14.88%



Recent Financial Performance

2Q21 Highlights

(\$ in thousands except per share data)	As of or For the Quarter Ended		
	06/30/21	03/31/21	06/30/20

Income Statement Summary:

Interest Income	\$ 20,051	\$ 19,258	\$ 18,973
Interest Expense	1,055	1,439	3,610
Net Interest Income	18,996	17,819	15,363
Noninterest Income	5,151	2,857	2,918
Noninterest Expense	11,139	9,669	9,696
Provision for Loan Losses	(934)	(1,147)	3,855
Pretax Income	13,942	12,154	4,730
Income Tax Expense	4,098	3,594	1,363
Net Income	9,844	8,560	3,367
Diluted Earnings Per Share ("EPS")	\$ 0.64	\$ 0.55	\$ 0.22

Selected Balance Sheet Items:

Loans held-for-investment ("HFI")	\$ 1,719,656	\$ 1,685,916	\$ 1,553,589
Loans held-for-sale ("HFS")	11,255	3,569	4,102
Total Deposits	1,797,648	1,753,771	1,646,930
Total Assets	2,060,003	2,050,672	2,020,777
Shareholders' Equity	238,941	240,263	227,233

Key Metrics:

Book Value ("BV") Per Share	\$ 16.09	\$ 15.53	\$ 14.78
Return on Average Assets ("ROAA") ⁽¹⁾	1.96%	1.75%	0.69%
Return on Average Equity ("ROAE") ⁽¹⁾	16.49%	14.66%	5.98%
Net Interest Margin ("NIM")	3.83%	3.70%	3.22%
Efficiency Ratio	46.13%	46.76%	53.04%

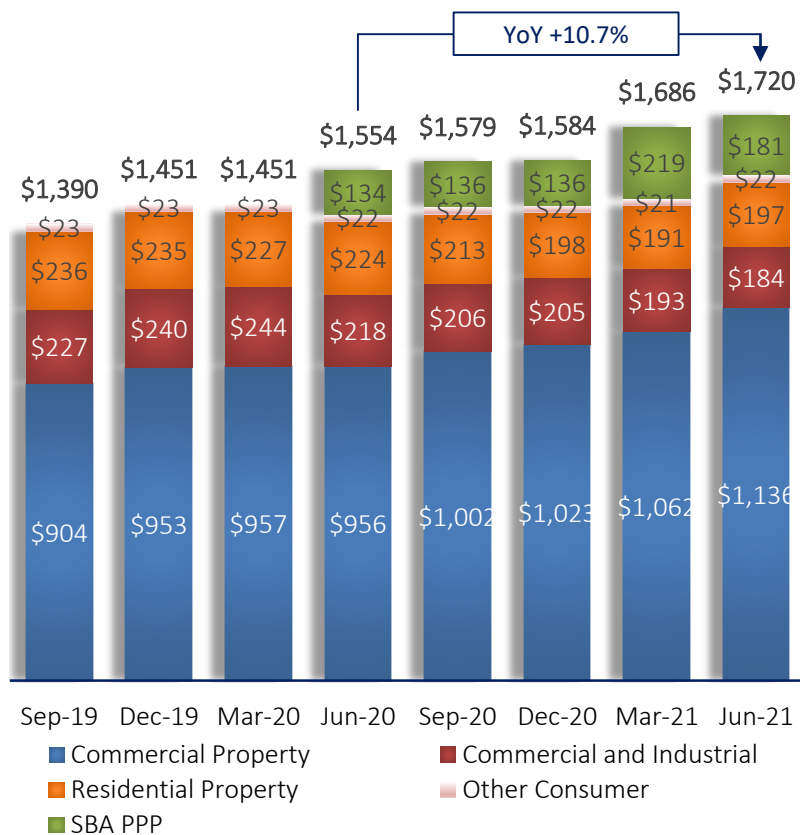
- Recorded a reversal for loan losses of \$934 thousand in 2Q21 primarily due to improvement in historical loss factors and qualitative adjustment factors reflecting general economic condition
- Allowance for loan losses to HFI loans ratio was 1.45% at June 30, 2021 compared with 1.51% at March 31, 2021. Excluding PPP loans, the ratio was 1.62% and 1.74% at June 30, 2021 and March 31, 2021, respectively
- Declared cash dividend of \$0.10 per share in 2Q21
- SBA PPP loans totaled \$181.0 million (1,746 loans), net of deferred fees and costs
- Loans with modifications related to the COVID-19 pandemic totaled \$16.2 million (6 customers)

(1) Annualized.

Loan Overview

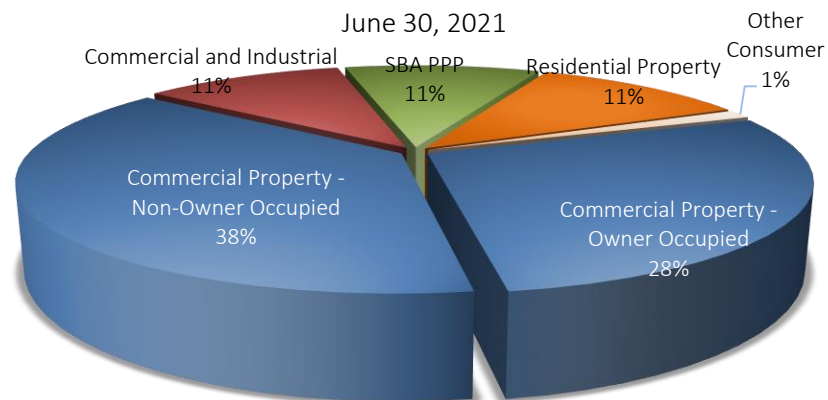
HFI Loan Trend

(\$ in millions)



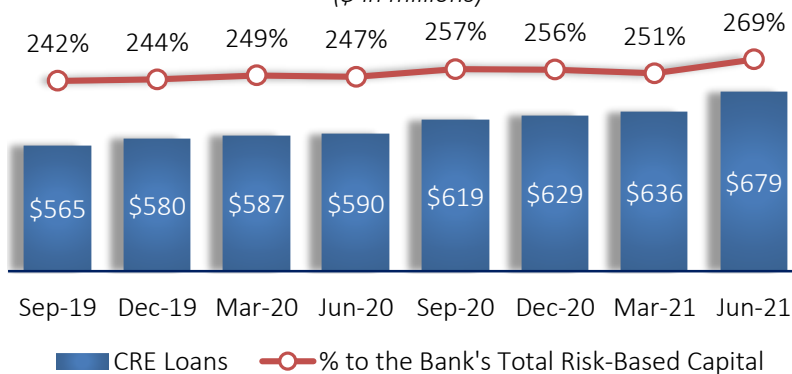
HFI Loan Composition

June 30, 2021



Commercial Real Estate⁽¹⁾ Loan Trend

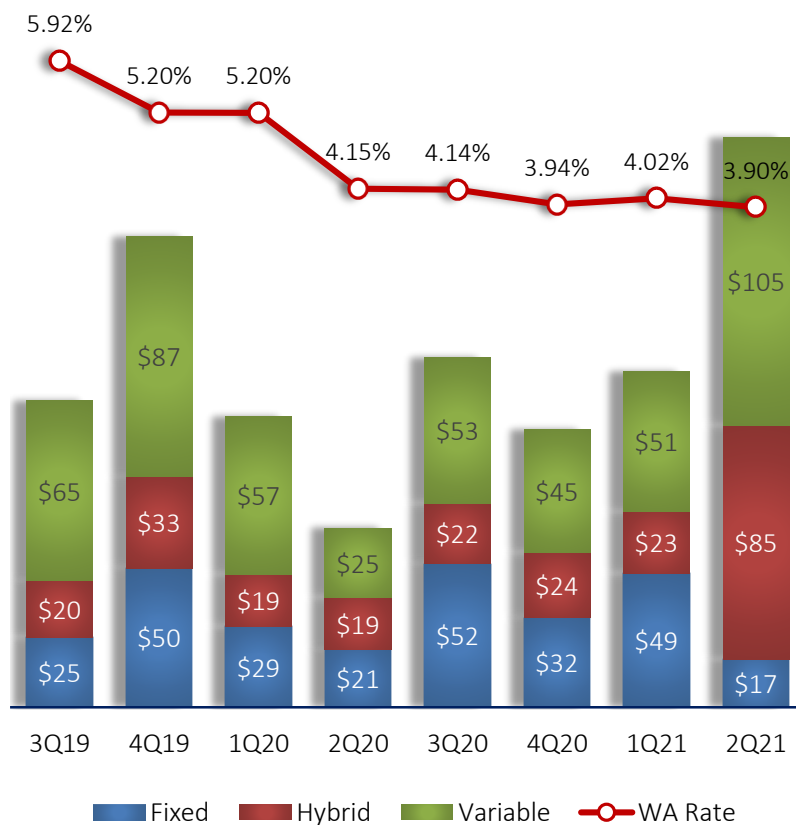
(\$ in millions)



(1) Per regulatory definitions in the Commercial Real Estate ("CRE") Concentration Guidance

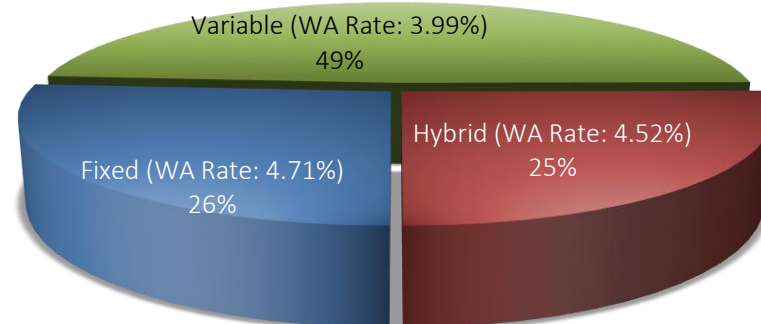
Loan Interest Rate Mix

New Production^{(1),(2)} by Rate Type
(\$ in millions)

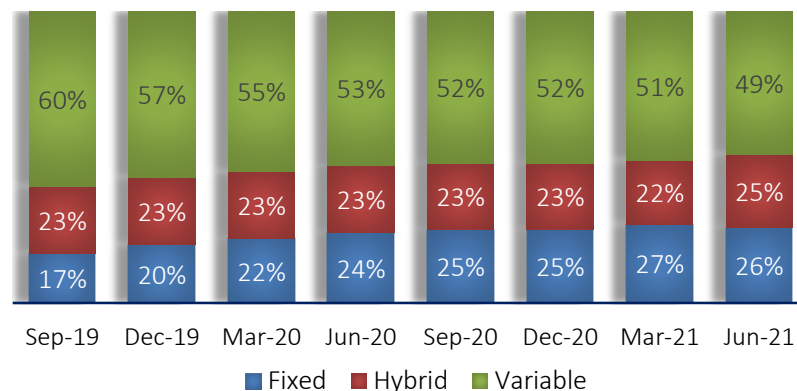


Interest Rate Mix⁽²⁾

June 30, 2021



Interest Rate Mix Trend⁽²⁾



(1) Total commitment basis
(2) Excluding SBA PPP loans.

SBA PPP Loans

Summary of SBA PPP loans as of June 30, 2021:

(\$ in thousands)	# of Loans	Carrying Value	Unpaid Principal Balance (“UPB”)		Remaining
			2-Year Maturity	5-Year Maturity	Deferred Fee
Funded in 2020					
\$50K or Under	349	\$ 6,140	\$ 5,510	\$ 630	\$ (1)
Between \$50K and \$150K	91	7,803	7,665	214	76
Between \$150K and \$350K	101	22,170	22,155	259	244
Between \$350K and \$2MM	51	34,720	34,478	486	246
\$2MM or More	1	3,180	3,187	0	7
Total	593	\$ 74,013	\$ 72,995	\$ 1,589	\$ 572
Funded in 2021					
\$50K or Under	701	\$ 14,005	\$ 0	\$ 15,020	\$ 1,016
Between \$50K and \$150K	279	24,502	0	25,385	883
Between \$150K and \$350K	101	22,140	0	23,024	884
Between \$350K and \$2MM	72	46,359	0	47,486	1,126
\$2MM or More	0	0	0	0	0
Total	1,153	\$ 107,006	\$ 0	\$ 110,915	\$ 3,909

Summary of relationships of SBA PPP loan customers as of June 30, 2021:

(\$ in thousands)	# of Loans	SBA PPP Loans		Demand Deposit Accounts (“DDAs”)					
			UPB	Jun-21	Mar-20	Change			
Existing relationships	1,441	\$	165,440	\$	238,844	\$	121,072	\$	117,772
New customers with new DDA relationships	132		13,312		8,040		0		8,040
No other relationships	173		6,747		0		0		0
Total	1,746	\$	185,499	\$	246,884	\$	121,072	\$	125,812

Loan Modification

As of June 30, 2021

Summary of loans with modifications related to the COVID-19 pandemic:

(\$ in thousands)	Currently Modified						Previously Modified	
	Carrying Value			Weighted-Average		Accrued Interest Receivable	Carrying Value	Accrued Interest Receivable
	Payment Deferment ⁽¹⁾	Interest Only Payment		Interest Rate	Loan-to-Value ⁽¹⁾			
		Total						
Commercial property	\$ 0	\$ 11,831	\$ 11,831	3.59%	45.6%	\$ 74	\$ 340,378	\$ 1,609
SBA property	0	0	0				4,213	25
Commercial term	0	4,042	4,042	3.77%		84	39,665	95
SBA commercial term	0	0	0				1,868	4
Residential property	328	0	328	4.75%	54.7%	8	33,293	708
Other consumer	0	0	0				967	3
Total	\$ 328	\$ 15,873	\$ 16,201	3.82%		\$ 166	\$ 420,384	\$ 2,444

Summary of modification expiration:

(\$ in thousands)	During the Month of			
	Jul-21	Aug-21	Sep-21	Total
Commercial property	\$ 8,985	\$ 2,846	\$ 0	\$ 11,831
Commercial term	3,625	417	0	4,042
Residential property	0	328	0	328
Total	\$ 12,610	\$ 3,591	\$ 0	\$ 16,201

(1) Collateral value at origination

(2) Payment deferment of both principal and interest



Loan Modification

From December 31, 2020 to June 30, 2021

Migration of loans with modifications related to the COVID-19 pandemic:

(\$ in thousands)	Dec-20	Early Termination	Expired	Re-Modification	New Modification	Modification Type Change	Amortization	Jun-21
Commercial property								
Payment deferment ⁽¹⁾	\$ 9,688	\$ 0	(8,983)	8,983	\$ 0	(8,983)	(705)	\$ 0
Interest only payment	14,444	0	(13,129)	2,846	0	8,983	(1,313)	11,831
SBA property	4,192	(2,576)	(1,627)	0	0	0	11	0
Commercial term								
Payment deferment ⁽¹⁾	2,462	0	(2,461)	2,461	0	(2,461)	(1)	0
Interest only payment	3,065	0	(1,827)	417	0	2,461	(74)	4,042
SBA commercial term	1,841	(1,338)	(513)	0	0	0	10	0
Residential property	425	0	(772)	328	349	0	(2)	328
Total	\$ 36,117	\$ (3,914)	\$ (29,312)	\$ 15,035	\$ 349	\$ 0	\$ (2,074)	\$ 16,201

HFI loans	\$ 1,583,578	\$ 1,719,656
SBA PPP loans	135,654	181,019
HFI loans, excluding SBA PPP loans	\$ 1,447,826	\$ 1,538,637
Total modified loans to HFI loans, excluding SBA PPP loans	2.5%	1.1%

(1) Payment deferment of both principal and interest

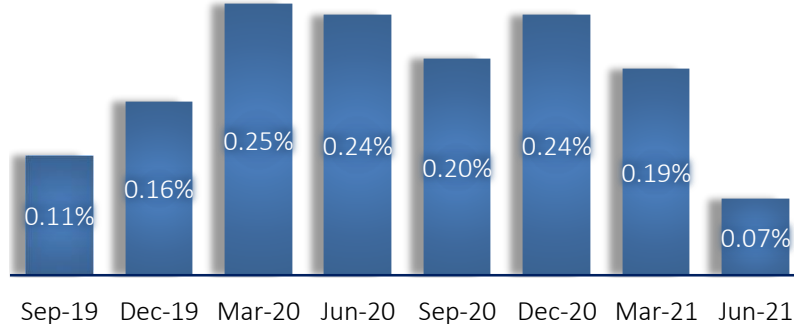
Credit Quality

Non-Performing Assets ("NPAs")

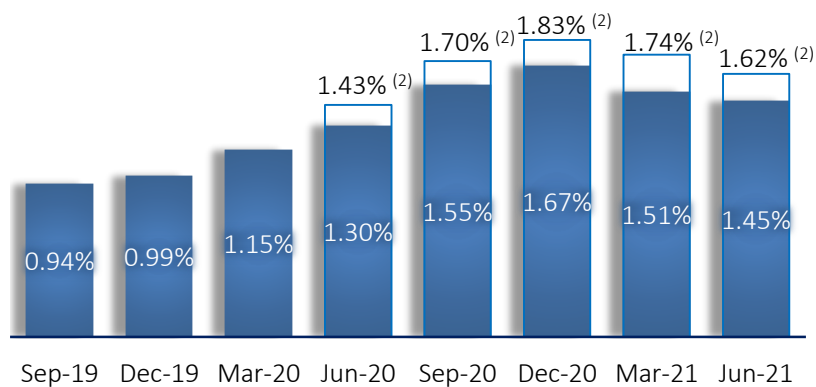
(\$ in millions)



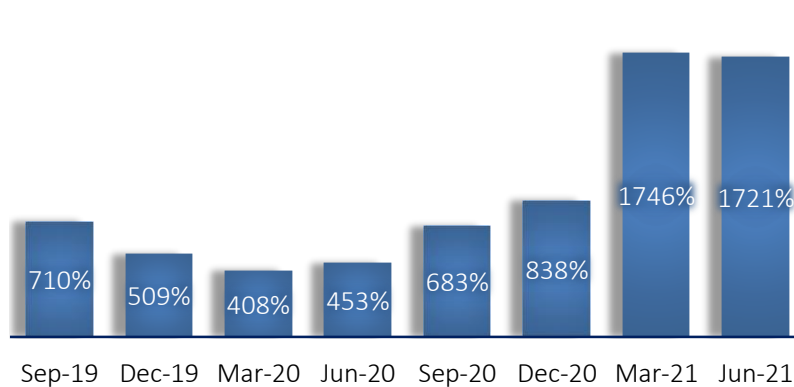
NPAs to Total Assets



Allowance⁽¹⁾ to HFI Loans



Allowance⁽¹⁾ to Non-Performing Loans



(1) Allowance for Loan Losses

(2) Excluding SBA PPP loans

Loan Concentration

Real Estate Loans – Commercial By Property Type as of June 30, 2021

(\$ in thousands)	Total			Loans With Modification Related to COVID-19			
	Carrying Value	% to Total	LTV ⁽¹⁾	Carrying Value	% to Total	% to Property Type Total	LTV ⁽¹⁾
Industrial	\$ 226,702	19.9%	50.7%	\$ 0			
Retail (More Than 50%)	188,279	16.6%	49.2%	0			
Mixed Use	130,084	11.5%	45.2%	0			
Gas Station	76,531	6.7%	55.1%	0			
Office	80,741	7.1%	54.0%	2,846	24.1%	3.5%	56.4%
Motel / Hotel	78,572	6.9%	50.1%	8,985	75.9%	11.4%	42.2%
Apartments	63,045	5.6%	46.2%	0			
Medical	56,902	5.0%	52.9%	0			
Car Wash	32,235	2.8%	51.7%	0			
Golf Course	27,865	2.5%	49.3%	0			
Auto (Sales, Repair, & etc.)	44,896	4.0%	58.8%	0			
Church	17,494	1.5%	49.3%	0			
Spa, Sauna, & other self-care	26,527	2.3%	56.1%	0			
Condominium – Commercial	14,476	1.3%	47.5%	0			
Construction	13,475	1.2%	61.3%	0			
Supermarket	9,946	0.9%	63.2%	0			
Others	47,874	4.2%	46.8%	0			
Total	\$ 1,135,644	100.0%	50.6%	\$ 11,831	100.0%	1.0%	45.6%

Real Estate Loans – Residential as of June 30, 2021

(\$ in thousands)	Total			Loans With Modification Related to COVID-19			
	Carrying Value	LTV ⁽¹⁾	FICO	Carrying Value	% to Total	LTV ⁽¹⁾	FICO
Residential Property	\$ 196,983	56.7%	756	\$ 328	0.2%	54.7%	770

(1) Collateral value at origination

Loan Concentration

Commercial and Industrial Loans – By Industry Type as of June 30, 2021

(\$ in thousands)	Total, Excluding SBA PPP Loans		Loans with Modification Related to COVID-19			SBA PPP Loans	
	Carrying Value	% to Total	Carrying Value	% to Total	% to Industry Type Total	Carrying Value	% to Total
General Manufacturing & Wholesale Trade	\$ 56,920	30.9%	\$ 0			\$ 41,763	23.1%
Retail Trade	31,857	17.3%	0			14,628	8.1%
Food Services	25,568	13.9%	0			64,088	35.5%
Real Estate Related	16,503	8.9%	0			9,282	5.1%
Professional, Scientific, & Technical Services	13,970	7.6%	0			8,627	4.8%
Other Services	8,875	4.8%	3,625	89.7%	40.8%	13,802	7.6%
Health Care & Social Assistance	8,157	4.4%	0			4,915	2.7%
Transportation & Warehousing	7,205	3.9%	0			6,193	3.4%
Entertainment & Recreation	5,955	3.2%	0			2,555	1.4%
Finance & Insurance	4,412	2.4%	0			3,151	1.7%
All Other	4,981	2.7%	417	10.3%	8.4%	12,015	6.6%
Total	\$ 184,403	100.0%	\$ 4,042	100.0%	2.5%	\$ 181,019	100.0%



Loan Concentration

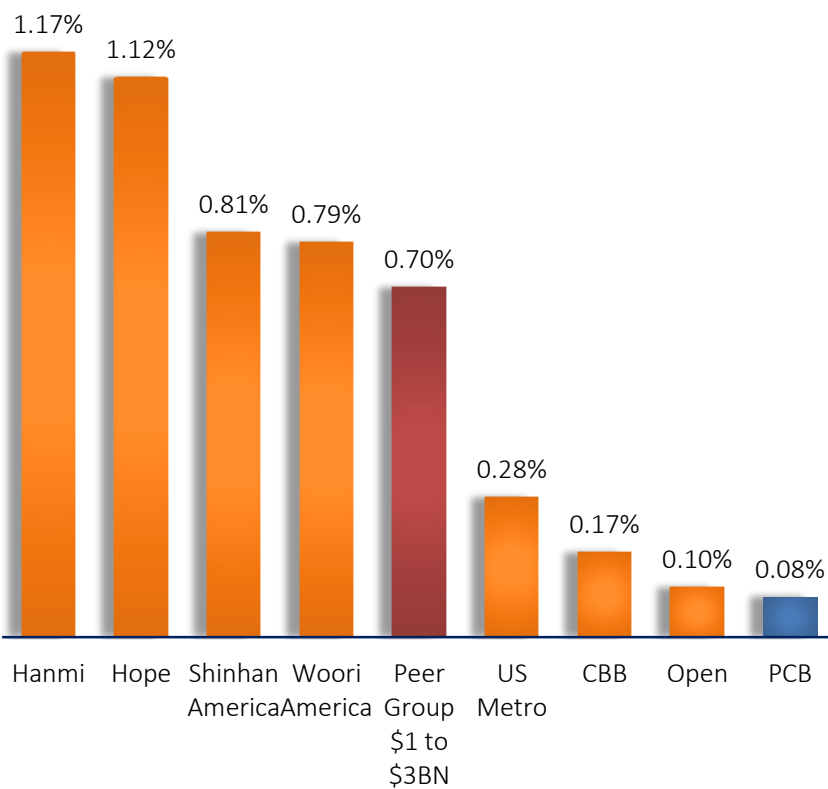
Geographic Concentration as of June 30, 2021

(\$ in thousands)	Real Estate - Commercial		Real Estate – Residential		Commercial & Industrial, Excluding SBA PPP		SBA PPP	
	Carrying Value	% to Total	Carrying Value	% to Total	Carrying Value	% to Total	Carrying Value	% to Total
California	\$ 937,891	82.7%	\$ 193,283	98.1%	\$ 154,811	83.9%	\$ 141,976	78.5%
New Jersey	37,543	3.3%	3,700	1.9%	14,015	7.6%	7,429	4.1%
Texas	42,400	3.7%	0		2,678	1.5%	3,466	1.9%
Washington	32,219	2.8%	0		535	0.3%	870	0.5%
New York	41,368	3.6%	0		4,483	2.4%	10,033	5.5%
Nevada	15,176	1.3%	0		868	0.5%	4,497	2.5%
Georgia	2,022	0.2%	0		1,118	0.6%	4,409	2.4%
Virginia	3,325	0.3%	0		130	0.1%	1,034	0.6%
Colorado	4,710	0.4%	0		615	0.3%	134	0.1%
Illinois	3,850	0.3%	0		1,346	0.7%	1,566	0.9%
Maryland	1,753	0.2%	0		1,237	0.7%	933	0.5%
Oregon	2,402	0.2%	0		122	0.1%	583	0.3%
Pennsylvania	2,774	0.2%	0		18	0.0%	57	0.0%
Other States	8,211	0.8%	0		2,427	1.3%	4,032	2.2%
Total	\$ 1,135,644	100.0%	\$ 196,983	100.0%	\$ 184,403	100.0%	\$ 181,019	100.0%

Credit Quality vs. Peers⁽¹⁾

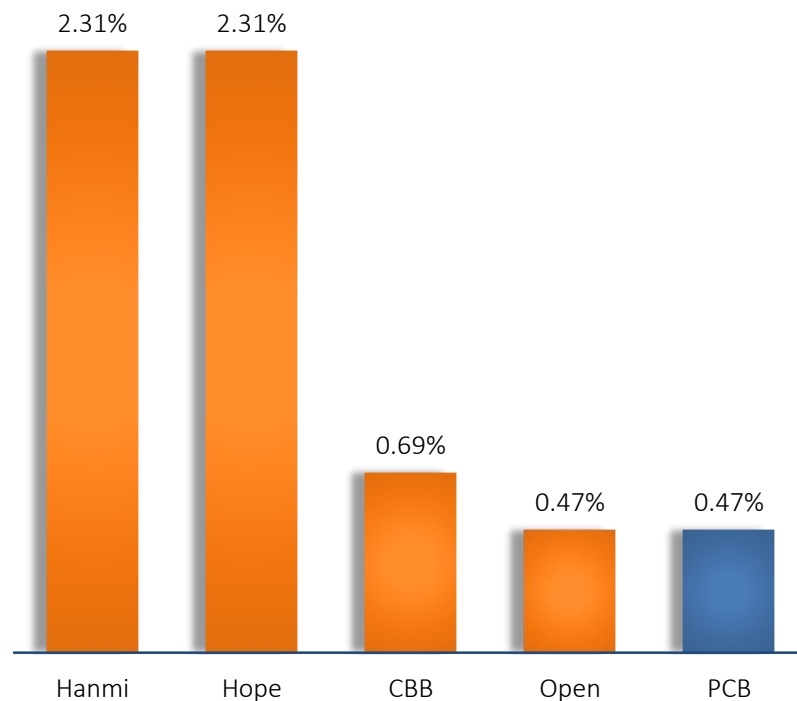
NPAs / (Total Loans + OREO)⁽²⁾

June 30, 2021
Peer Data as of March 31, 2021



Classified Assets to Total Assets⁽³⁾

June 30, 2021
Peer Data as of March 31, 2021



(1) Korean-American banks operating in Southern California

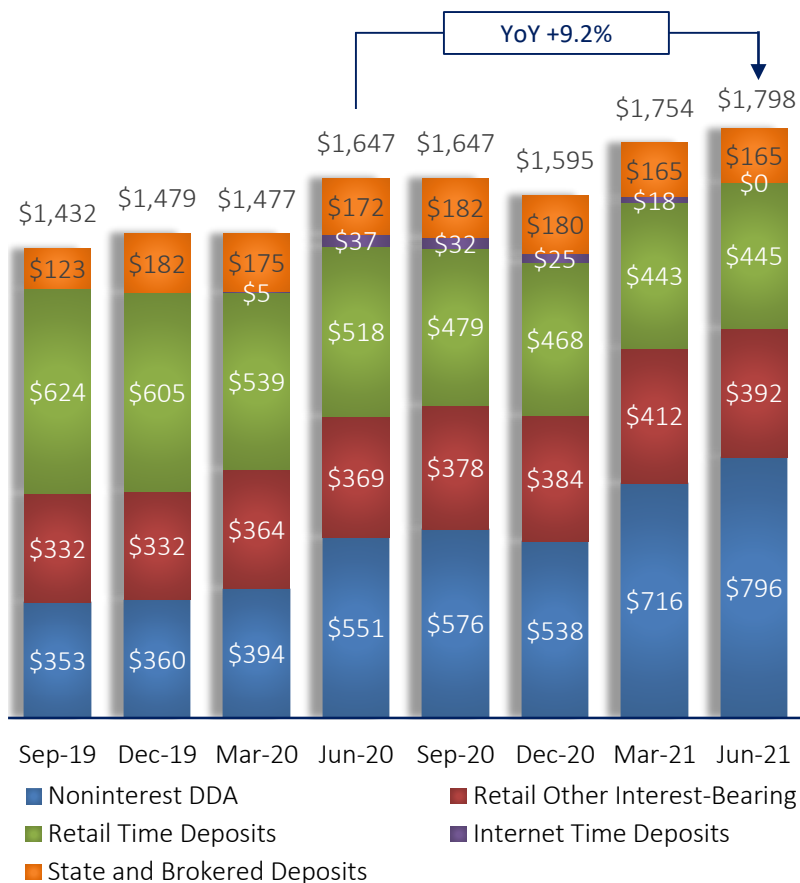
(2) Source: UBPR

(3) Source: Press release concerning financial performance

Deposit Overview

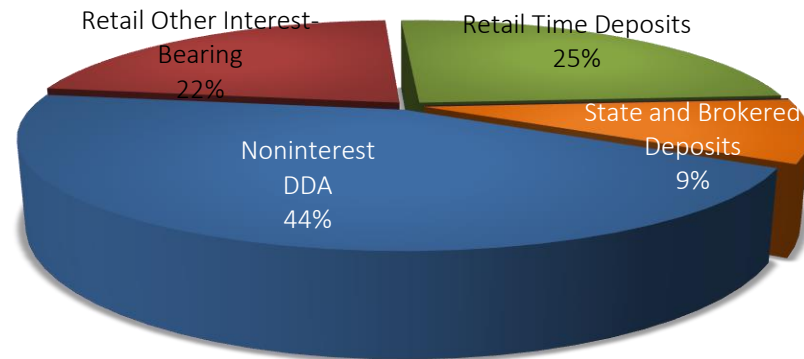
Deposit Trend

(\$ in millions)



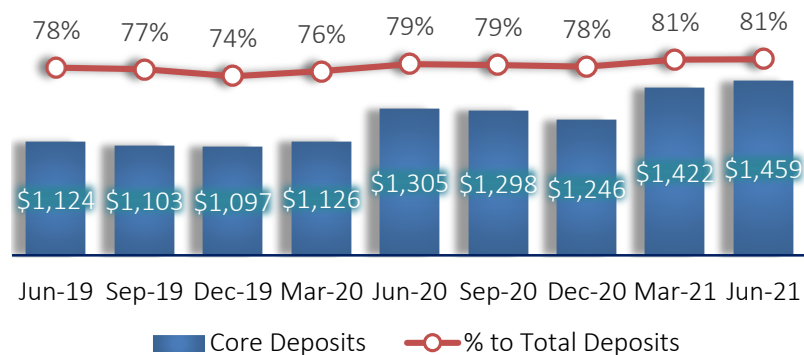
Deposit Composition

June 30, 2021



Core Deposits⁽¹⁾

(\$ in millions)



(1) Core Deposits are not presented in accordance with U.S. generally accepted accounting principles ("GAAP"). See "Non-GAAP measure" for a reconciliation of this measure to its most comparable GAAP measure.

Maturity Schedule

Time Deposits as of June 30, 2021

(\$ in thousands)	Retail Time Deposits		State and Brokered Time Deposits		Total	
	Amount	WA Rate	Amount	WA Rate	Amount	WA Rate
Less Than 3 Month	\$ 115,385	0.60%	\$ 100,000	0.06%	\$ 215,385	0.35%
3 to 6 Month	98,322	0.49%	15,000	0.05%	113,322	0.44%
6 to 9 Month	136,704	0.51%	50,000	0.05%	186,704	0.38%
9 to 12 Month	83,575	0.43%	0		83,575	0.43%
More than 12 Month	10,946	1.88%	0		10,946	1.88%
Total	\$ 444,932	0.55%	\$ 165,000	0.06%	\$ 609,932	0.42%

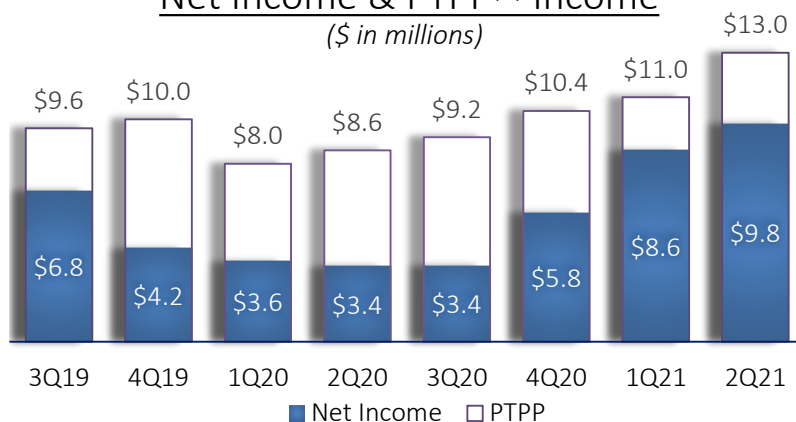
FHLB Advances as of June 30, 2021

(\$ in thousands)	FHLB Advances	
	Amount	WA Rate
Less Than 3 Month	\$ 0	
3 to 6 Month	0	
6 to 9 Month	0	
9 to 12 Month	10,000	2.07%
More than 12 Month	0	
Total	\$ 10,000	2.07%

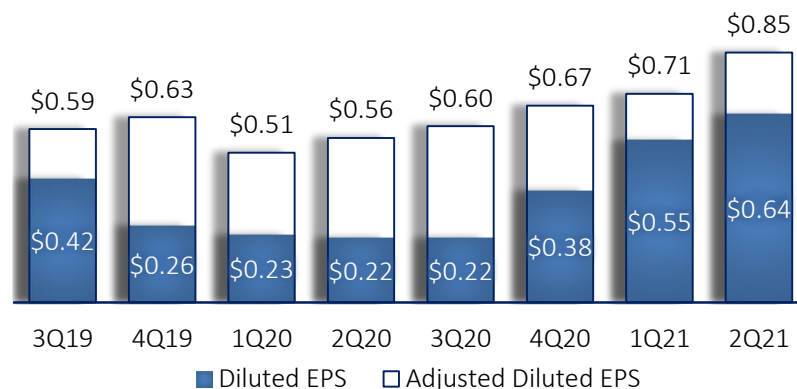
Profitability

Net Income & PTPP⁽¹⁾ Income

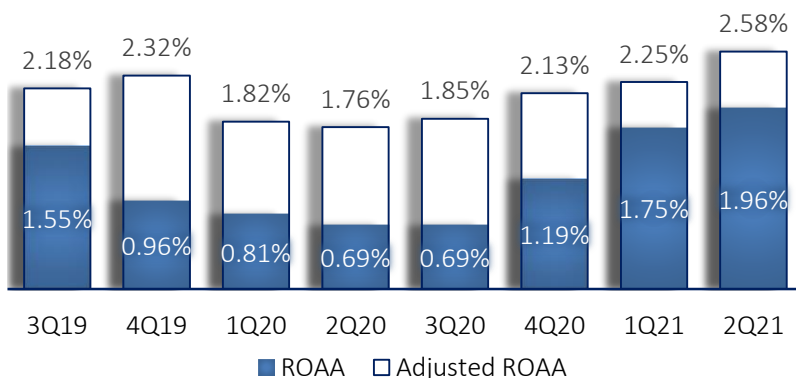
(\$ in millions)



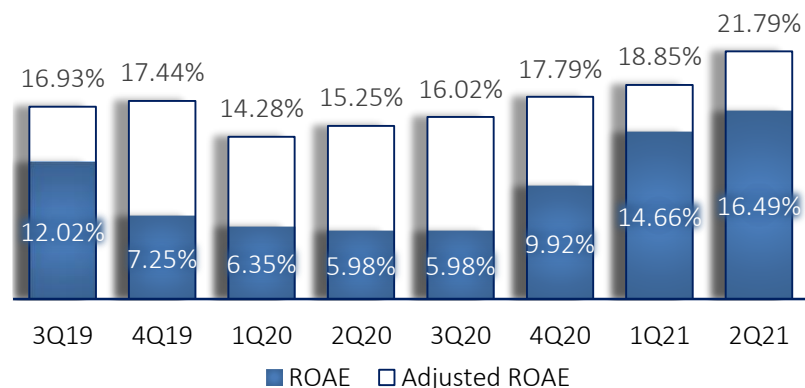
Diluted EPS & Adjusted Diluted EPS⁽¹⁾



ROAA & Adjusted ROAA⁽¹⁾



ROAE & Adjusted ROAE⁽¹⁾

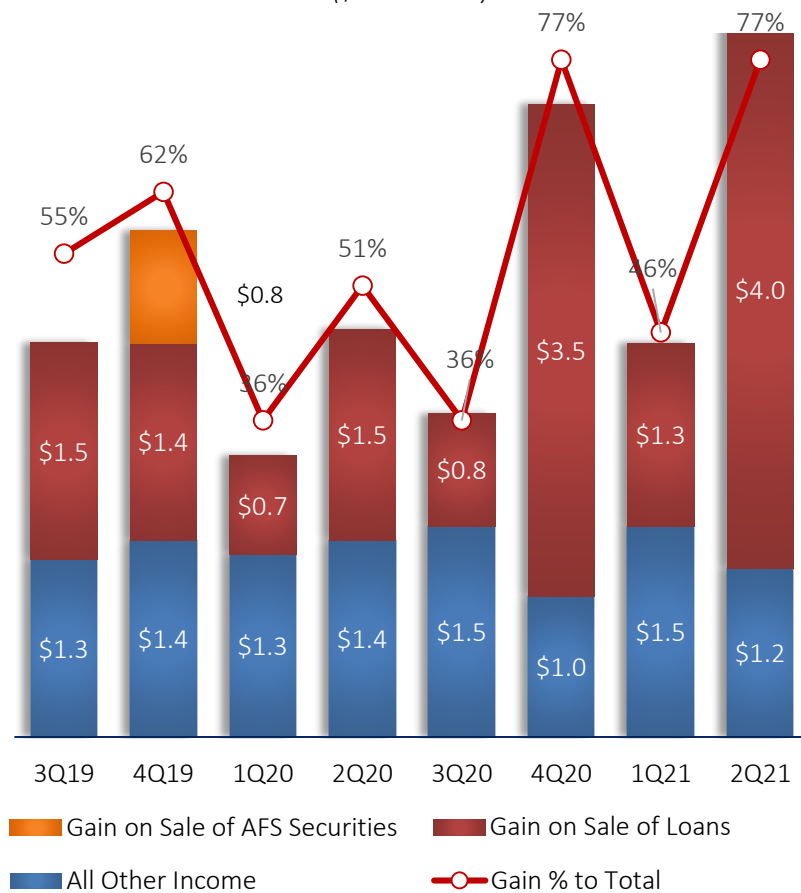


(1) PTPP (Pre-Tax Pre-Provision) income, and adjusted EPS, ROAA and ROAE for PTPP are not presented in accordance with GAAP. See "Non-GAAP measure" for reconciliations of these measures to their most comparable GAAP measure.

Noninterest Income

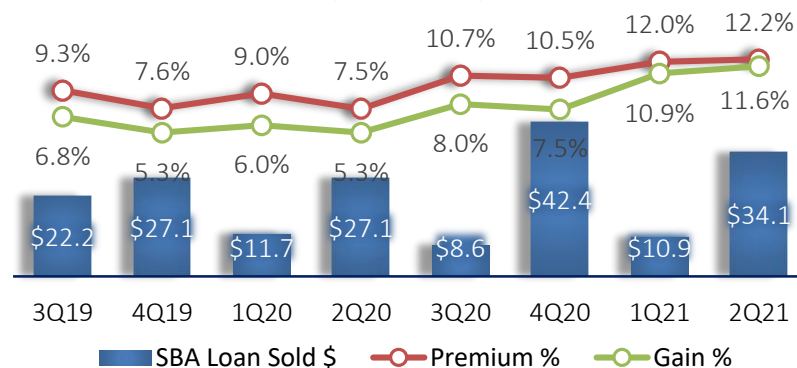
Noninterest Income Trend

(\$ in millions)



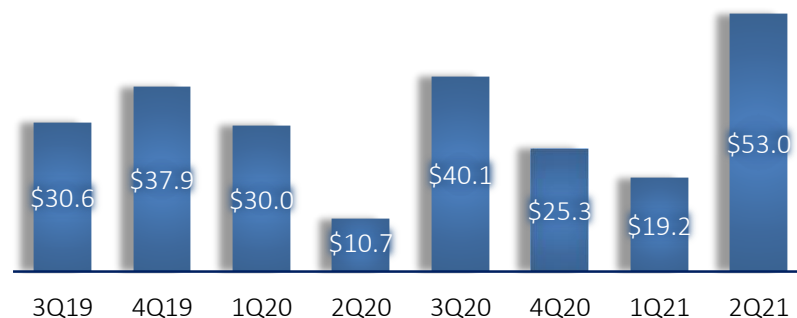
SBA Loan Sale Trend

(\$ in millions)



SBA 7(a) Loan Production ⁽¹⁾

(\$ in millions)

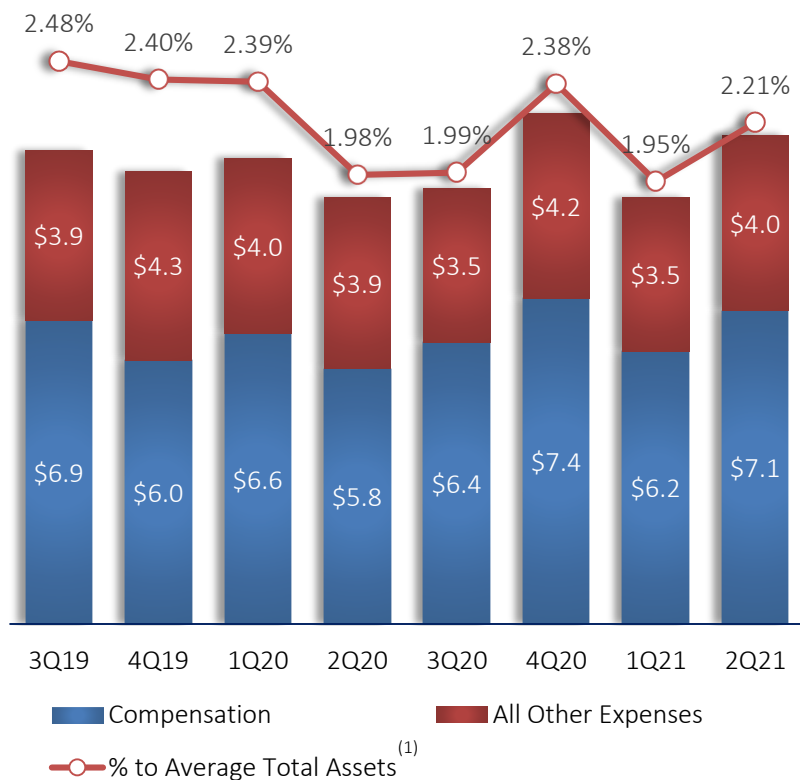


(1) Total commitment basis

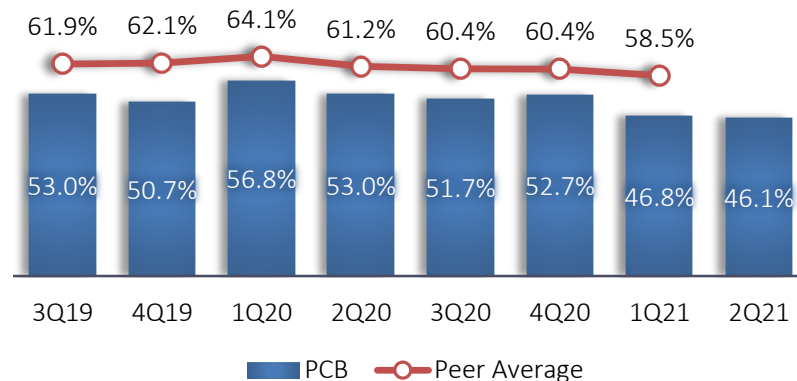
Noninterest Expense

Noninterest Expense Trend

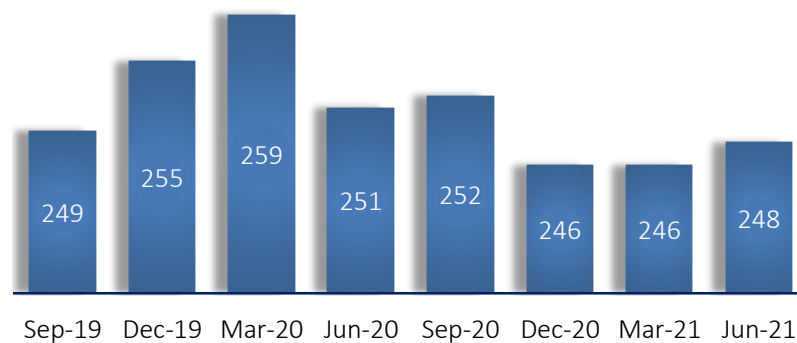
(\$ in millions)



Efficiency Ratio⁽²⁾



Number of FTE⁽³⁾ Employees



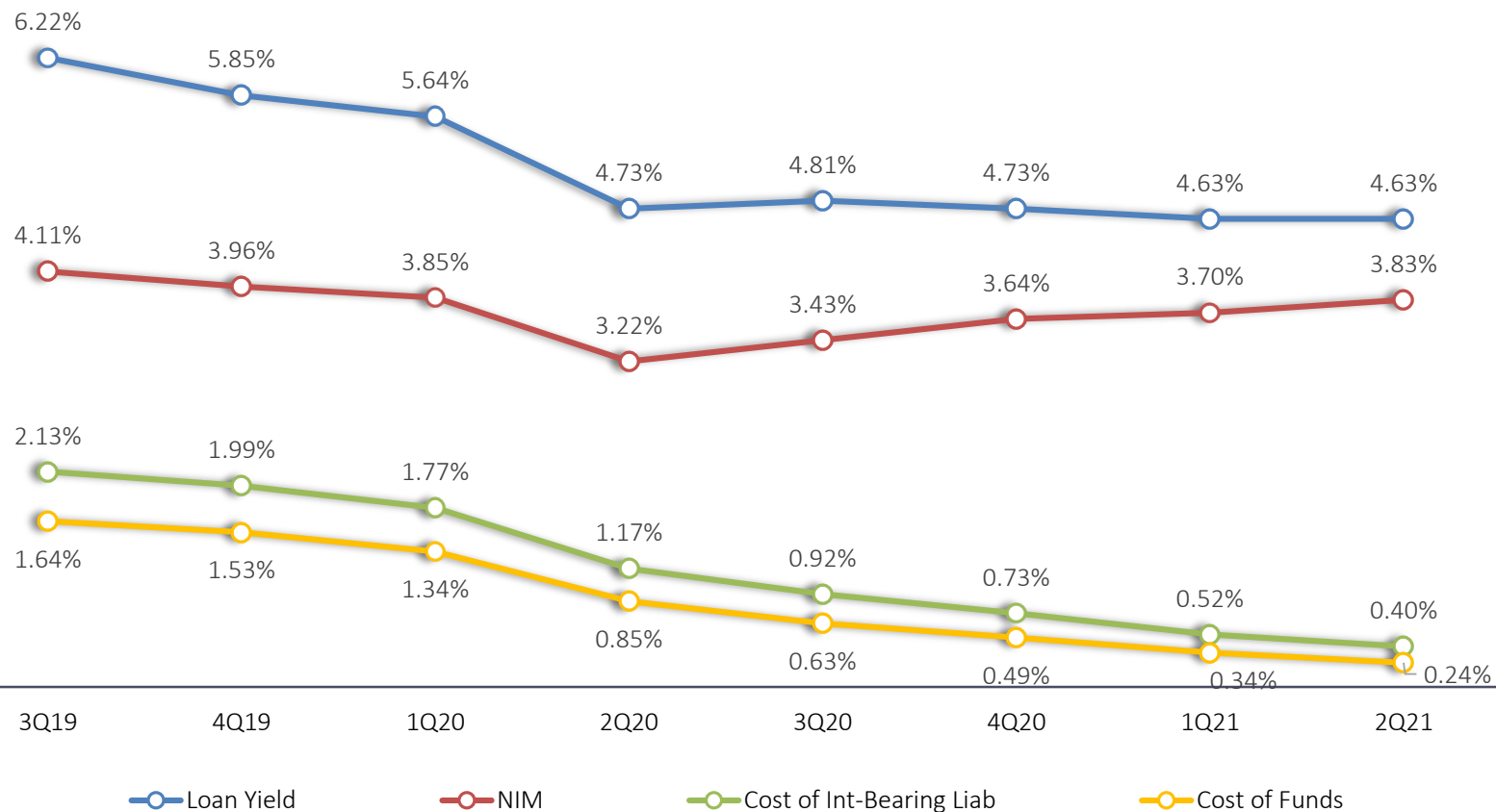
(1) Annualized

(2) Source: Peer \$1 to \$3 billion per UBPR

(3) Full-time equivalent

Net Interest Margin

Yield & Cost⁽¹⁾

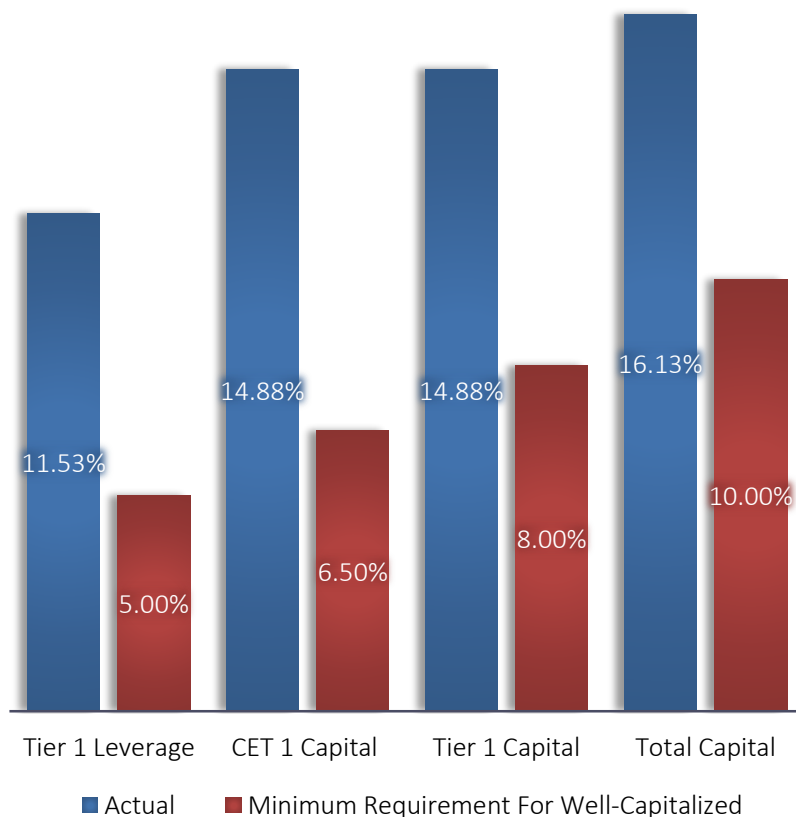


(1) Annualized

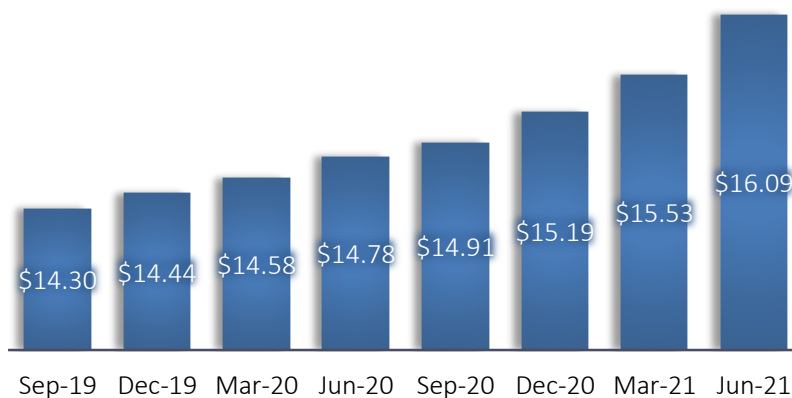
Capital Ratios & BV Per Share

Bank Regulatory Capital Ratios

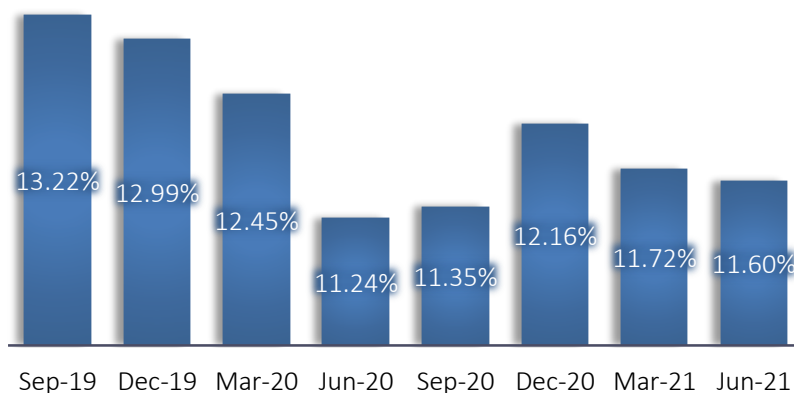
June 30, 2021



BV Per Share



Total Equity to Total Assets ⁽¹⁾



(1) The Company did not have any intangible equity components for the presented periods.

Core Deposits

Core Deposits are a non-GAAP measure that we use to measure the portion of our total deposits that are thought to be more stable, lower cost and reprice less frequently on average in a rising rate environment. We calculate core deposits as total deposits less time deposits greater than \$250,000 and brokered deposits. Management tracks its core deposits because management believes it is a useful measure to help assess the Company's deposit base and, among other things, potential volatility therein.

Pre-Tax Pre-Provision Income, and Adjusted ROAA, ROAE and Diluted EPS for PTPP

PTPP income, and adjusted ROAA, ROAE and Diluted EPS are non-GAAP measures that we use to measure the Company's performance and believe these presentations provide useful supplemental information, and a clearer understanding of the Company's performance. We calculated PTPP income as net income excluding income tax provision and provision for loan losses. Management believes the non-GAAP measures enhance investors' understanding of the Company's business and performance. These measures are also useful in understanding performance trends and facilitate comparisons with the performance of other financial institutions. The limitations associated with operating measures are the risk that persons might disagree as to the appropriateness of items comprising these measures and that different companies might calculate these measures differently.

Non-GAAP Measures

The following table reconciles core deposits to total deposits to its most comparable GAAP measure:

(\$ in thousands)	09/30/19	12/31/19	03/31/20	06/30/20	09/30/20	12/31/20	03/31/21	06/30/21
Total Deposits	\$ 1,432,262	\$ 1,479,307	\$ 1,477,442	\$ 1,646,930	\$ 1,647,107	\$ 1,594,851	\$ 1,753,772	\$ 1,797,648
Less: Time Deposits Greater Than \$250K	(296,785)	(289,726)	(266,970)	(260,180)	(257,208)	(268,683)	(266,845)	(273,401)
Less: Brokered Deposits	(32,503)	(92,393)	(84,506)	(82,010)	(92,001)	(80,002)	(65,004)	(65,004)
Core Deposits	<u>\$ 1,102,974</u>	<u>\$ 1,097,188</u>	<u>\$ 1,125,966</u>	<u>\$ 1,304,740</u>	<u>\$ 1,297,898</u>	<u>\$ 1,246,166</u>	<u>\$ 1,421,923</u>	<u>\$ 1,459,243</u>
Core Deposits to Total Deposits	77.0%	74.2%	76.2%	79.2%	78.8%	78.1%	81.1%	81.2%

Non-GAAP Measures

The following table reconciles PTPP income, and adjusted ROAA, ROAE and diluted EPS for PTPP to their most comparable GAAP measures:

(\$ in thousands)		3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21
Net Income	(a)\$	6,785	\$ 4,158	\$ 3,572	\$ 3,367	\$ 3,449	\$ 5,787	\$ 8,560	\$ 9,844
Add: Provision (rever for Loan Losses		(102)	4,030	2,896	3,855	4,326	2,142	(1,147)	(934)
Add: Income Tax Provision		2,871	1,811	1,557	1,363	1,464	2,452	3,594	4,098
PTPP Income (Non-GAAP)	(b)\$	<u>9,554</u>	<u>\$ 9,999</u>	<u>\$ 8,025</u>	<u>\$ 8,585</u>	<u>\$ 9,239</u>	<u>\$ 10,381</u>	<u>\$ 11,007</u>	<u>\$ 13,008</u>
Average Total Assets	(c)\$	1,734,957	\$ 1,710,370	\$ 1,770,785	\$ 1,956,464	\$ 1,991,614	\$ 1,939,326	\$ 1,987,217	\$ 2,018,789
ROAA ⁽¹⁾	(a)/(c)	1.55%	0.96%	0.81%	0.69%	0.69%	1.19%	1.75%	1.96%
Adjusted ROAA (Non-GAAP) ⁽¹⁾	(b)/(c)	2.18%	2.32%	1.82%	1.76%	1.85%	2.13%	2.25%	2.58%
Average Total Shareholders' Equity	(d)\$	223,932	\$ 227,472	\$ 226,086	\$ 226,454	\$ 229,463	\$ 232,156	\$ 236,790	\$ 239,448
ROAE ⁽¹⁾	(a)/(d)	12.02%	7.25%	6.35%	5.98%	5.98%	9.92%	14.66%	16.49%
Adjusted ROAE (Non-GAAP) ⁽¹⁾	(b)/(d)	16.93%	17.44%	14.28%	15.25%	16.02%	17.79%	18.85%	21.79%
Net Income	\$	6,785	\$ 4,158	\$ 3,572	\$ 3,367	\$ 3,449	\$ 5,787	\$ 8,560	\$ 9,844
Less: Income Allocated to Participating Securities		(8)	(10)	(9)	(8)	(8)	(11)	(33)	(41)
Net Income Allocated to Common Stock	(e)	6,777	4,148	3,563	3,359	3,441	5,776	8,527	9,803
Add: Provision for Loan Losses		(102)	4,030	2,896	3,855	4,326	2,142	(1,147)	(934)
Add: Income Tax Provision		2,871	1,811	1,557	1,363	1,464	2,452	3,594	4,098
PTPP Income Allocated to Common Stock	(f)\$	<u>9,546</u>	<u>\$ 9,989</u>	<u>\$ 8,016</u>	<u>\$ 8,577</u>	<u>\$ 9,231</u>	<u>\$ 10,370</u>	<u>\$ 10,974</u>	<u>\$ 12,967</u>
WA common shares outstanding, diluted	(g)	16,099,598	15,948,793	15,700,144	15,373,655	15,377,531	15,392,355	15,533,608	15,309,873
Diluted EPS	(e)/(g)\$	0.42	\$ 0.26	\$ 0.23	\$ 0.22	\$ 0.22	\$ 0.38	\$ 0.55	\$ 0.64
Adjusted Diluted EPS (Non-GAAP)	(f)/(g)\$	0.59	\$ 0.63	\$ 0.51	\$ 0.56	\$ 0.60	\$ 0.67	\$ 0.71	\$ 0.85

(1) Annualized.